



Retiree Representative Submits Comments to U.S. Treasury Department

Today, Retiree Representative Brad Eggen and his advisory Equitable Factors Panel shared comments they submitted to the U.S. Treasury Department addressing the AFM-EPF's application to preserve the solvency of our Pension Plan by reducing benefits under the Multiemployer Pension Reform Act (MPRA). A copy of the comment letter has been sent to retired and terminated vested participants and beneficiaries of the Plan, and it is available on [the Retiree Representative website](#).

In the letter, Mr. Eggen and his panel support the Trustees' MPRA application and recommend that Treasury approve it. The views expressed in their comments to Treasury underscore their independence, transparency and staunch advocacy on behalf of the group of participants they represent.

We share Mr. Eggen's view that, as laid out under MPRA, the Retiree Representative's role and responsibilities are challenging under the best of circumstances, and more challenging still for a Plan as complex as ours. So that Mr. Eggen could be involved in the MPRA process to the greatest extent possible, the Trustees invited him to begin attending Board meetings starting in February 2018 and then officially appointed him as Retiree Representative in February 2019 – more than eight months earlier than the law required. We were also pleased to work with Mr. Eggen to implement his unique and innovative idea for an Equitable Factors Panel and integrate its members into the process.

Above all, we thank Mr. Eggen and his panel for their work to solicit feedback from participants and provide meaningful input to the Board of Trustees, which resulted in certain recommendations that were adopted in the MPRA application.

Additional information about our application, proposed benefit reductions and the MPRA process can be found [on the AFM-EPF website](#).

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