



Pension Fund Notes

Newsletter of the American Federation of Musicians and
Employers' Pension Fund

It Appears That the Joint Select Committee Will Continue After November 30

Joint Select Committee on the Solvency of Multiemployer Pension Plans Co-Chairmen Sen. Orrin Hatch (R-UT) and Sen. Sherrod Brown (D-OH) announced yesterday that although they made “significant progress” and a “bipartisan solution is attainable,” more time will be required to produce legislation that will save more than 100 multiemployer pension funds nationwide from future insolvency. In a joint statement, the two Senators promised that “the committee will continue its work.” [Click here](#) to view this announcement.

[As we informed participants on Wednesday](#), despite ongoing bipartisan negotiations, it appeared unlikely that the Joint Select Committee would finalize legislation by this original November 30 deadline. While it is disappointing that we must continue to wait for a solution to the growing nationwide multiemployer pension crisis, this announcement is a positive sign that some, if not all, Democrats and Republicans are serious about reaching a compromise. It remains unclear how long this process will take, and it is quite possible that talks will need to continue after the new Congress takes over in January.

Thank you to all of the AFM-EPF participants who have contacted their Members of Congress and the Joint Select Committee on the Solvency of Multiemployer Pension Plans. If you haven't reached out already, you can [click here to use the tools on the AFM-EPF website](#). Because of the work of multiemployer pension participants, employers and the plans themselves, Congress and the White House are much more informed and engaged on this issue than they were this time last year. Again, we hope you'll join us as we continue to advocate for legislation that protects the AFM-EPF and your pension benefits.

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