



Pension Fund Notes

Newsletter of the American Federation of Musicians and
Employers' Pension Fund

AFM-EPF Trustee Ray Hair Meets with Members of Joint Select Committee on Solvency of Multiemployer Pensions



*AFM-EPF Trustee Ray Hair meets with Joint Select Committee
member Rep. Donald Norcross (D-NJ) on May 10*

On May 10, AFM International President and AFM-EPF Trustee Ray Hair joined AFM Legislative-Political Director Alfonso Pollard in Washington, D.C. to conduct meetings with members of the Congressional Joint Select Committee on Solvency of Multiemployer Pensions and those members' staffs. Trustee Hair's meetings followed [those recently held by Trustee Chris Brockmeyer](#) and the Broadway League.

In his meetings, Trustee Hair emphasized what the consequences would be if the Joint Select Committee does not take action this year to protect multiemployer pension funds like the AFM-EPF. Our 50,000 participants' retirement security is at risk, but the same is true for potentially millions more participants in other funds. The impact would be felt by thousands of businesses and local economies across the country.

Members of Congress and staff made clear that the Joint Select Committee must hear from all those who have a stake in this issue. Participants, pension funds, unions and employers must present an active and united front so that Republicans and Democrats on the Joint Select Committee know that they must work together to produce a bipartisan solution.

The recent meetings held by our Fund's Union and Employer Trustees are an important step in this process. We will continue to keep participants up to date on these efforts by the Trustees and on the progress of the Joint Select Committee.

Joint Select Committee to Hold Hearing on Thursday, May 17

[The Joint Select Committee has announced](#) that it will hold its next hearing on Thursday, May 17 at 10:00 a.m. Eastern, which will examine "The Structure and Financial Outlook of the Pension Benefit Guaranty Corporation. The hearing will be broadcast live **[on the Committee's website](#)**, and it will be archived there for later viewing.

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