

# Recent Changes to The Plan Document :



The Plan document was recently amended by the Board of Trustees of the Fund to comply with various federal laws and for administrative reasons. This Summary contains a brief description of the more significant changes, updating the information contained in the Summary Plan Description. The changes became effective January 1, 2002 unless otherwise specified.

*For recent changes to pre-retirement and post-retirement death benefits, which became effective July 1, 2002, see the Winter 2002 Pension Fund Notes.*

## Voluntary Lump-Sum Cashouts of Small Payments

If a participant who is receiving a joint and survivor annuity dies and the monthly survivor annuity is \$50 or less, the survivor (also known as the “joint annuitant”) may elect to receive the present value of the survivor annuity in a single lump sum. Similarly, if a participant who is receiving a joint and survivor annuity and his or her joint annuitant both die within 60 months of the date on which the joint and survivor annuity began, and the monthly guaranteed payment under the 60-month guarantee is \$50 or less, the beneficiary of the remaining payments may elect to receive the present value of those payments in a single lump sum. This change is effective for survivor annuities and guaranteed payments that become payable on or after July 1, 2002.

## Correcting Plan Records Relating to Covered Employment

If a request for correction of the Plan’s records with respect to covered employment or contributions is received by the Plan more than six years after the end of the calendar year in which the Participant received wages for that employment, the request will be granted only if the applicant provides the Fund with *all* of the following documentation, and the documentation establishes that the Participant is entitled to additional credit: (i) a Form B session report or other applicable remittance report for the work in question; (ii) a collective bargaining agreement or employer participation agreement covering the work in question; and (iii) proof that the Participant received wages for the work in question. This change is effective for requests for corrections of Plan records received by the Fund Office on or after January 1, 2003.