



AMERICAN FEDERATION OF MUSICIANS AND EMPLOYERS' PENSION FUND

Notice to Contributing Employers and Employee Organizations

February 15, 2011

The following notice is intended to provide a summary of plan information to employers and employee representatives regarding the American Federation of Musicians and Employers' Pension Fund (the "Fund" or the "Plan") as required by the Pension Protection Act of 2006, with respect to the plan year that began April 1, 2009 and ended March 31, 2010 (the "Plan Year"). The information given is required to be furnished by law under ERISA section 104(d).

**Please note that this notice does not describe changes to the Plan that became effective on or after April 1, 2010.\***

- (A) Contribution Schedules and Benefit Formulas: Employers contribute to the Fund based on a contribution rate that is set forth in each employer's collective bargaining agreement, participation agreement, or similar agreement acceptable to the Board of Trustees. Contributions are typically based on a percentage of scale wages, but the percentage and precise terms vary by agreement. A participant's retirement benefit depends on total vested contributions credited to the participant, the participant's age when his or her pension benefit begins; and the form of benefit elected by the participant when he or she retires. Generally, regular pension benefits are calculated by multiplying each \$100 of vested contributions earned by a participant by a specific dollar amount as indicated in the following table (expressed for a single person receiving the normal form of benefit).

<b>BASIC MONTHLY AMOUNT PAYABLE AT AN ANNUITY STARTING DATE FOR EACH \$100 OF CONTRIBUTIONS ATTRIBUTABLE TO COVERED EARNINGS EARNED</b>					
<b>Attained Age at Annuity Start Date</b>	<b>Before 1/1/04 (for Annuity Starting Dates Before 6/1/10)</b>	<b>On or after 1/1/04 but before 4/1/07</b>	<b>On or after 4/1/07 but before 5/1/09</b>	<b>On or after 5/1/09 but before 1/1/10</b>	<b>On or after 1/1/10</b>
65 or over	\$ 4.65	\$ 3.50	\$ 3.25	\$ 2.00	\$ 1.00
64	4.46	3.13	2.91	1.79	0.90
63	4.28	2.82	2.62	1.61	0.80
62	4.09	2.53	2.35	1.45	0.72
61	3.91	2.29	2.13	1.31	0.65
60	3.72	2.07	1.92	1.18	0.59
59	3.44	1.87	1.74	1.07	0.53
58	3.16	1.70	1.58	0.97	0.49
57	2.88	1.54	1.43	0.88	0.44
56	2.60	1.40	1.30	0.80	0.40
55	2.33	1.28	1.19	0.73	0.37

\* Those changes were described in documents that you were sent on April 30, 2010, including a Notice of critical status; Important Notice of Benefit Changes (sent to participants only), Rehabilitation Plan (sent to employers only); and Rehabilitation Plan Questions and Answers. These documents, along with the Rehabilitation Plan itself, are available at [www.afm-epf.org](http://www.afm-epf.org) or by written request to the Fund Office.

- (B) The number of employers obligated to contribute to the Fund for the Plan Year: 7,154
- (C) No employer contributed more than 5 percent of the total contributions to the Fund during the Plan Year.
- (D) The following is the number of participants for whom no contributions were made to the Fund by any contributing employer for the Plan Year and the two preceding plan years:
  - (1) The Plan Year: 1,125
  - (2) The plan year ending March 31, 2009: 1,071
  - (3) The plan year ending March 31, 2008: 1,446

Only those participants whose employers or former employers had withdrawn from the plan by the beginning of the relevant plan year are included in these numbers. Any participants whose employers had not withdrawn from the plan are not included, even if, in the relevant year, no contributions were made by the employer on behalf of those participants. Also, deferred vested and retired participants of employers that have not withdrawn from the Plan are not included in these numbers.

- (E) The Fund actuary certified that the Fund would be in critical status for the Plan Year, but the Plan made an election under Section 201 of the Worker, Retiree and Employer Recovery Act of 2008 to treat it as neither in endangered or critical status for the Plan Year.
- (F) 1,211 employer(s) withdrew from the Plan during the preceding (2008) Plan Year. The aggregate amount of withdrawal liability assessed, or estimated to be assessed, against such withdrawn employer(s) is \$8,432,000.
- (G) The Fund has not merged with, or received any assets or liabilities from, any other plan during the Plan Year.
- (H) The Fund has not sought or received an amortization extension under Section 304(d) of ERISA or Section 431(d) of the Internal Revenue Code for the Plan Year. The Fund has not used the shortfall funding method for the Plan Year.
- (I) As a contributing employer or participating employee organization you have the right to request a copy of the Fund's Annual Report, Summary Plan Description, and Summaries of Material Modifications. You are entitled to only one of each such document in every 12-month period and the Fund may charge for the cost of providing such documents (including copying and postage). The Summary Plan Description and Summary of Material Modification documents are available on-line at [www.afm-epf.org](http://www.afm-epf.org). You may contact Fund Participant Services at (212) 284-1311 or (800) 833-8065 Ext. 1311 or One Penn Plaza, Suite 3115, New York, N.Y. 10119 for this information.