

**INFORMATION FOR CONTRIBUTING EMPLOYERS REGARDING
FINANCIAL ACCOUNTING STANDARDS BOARD, ACCOUNTING STANDARDS UPDATE NO. 2011-09
DISCLOSURES ABOUT AN EMPLOYER'S PARTICIPATION IN A MULTIEMPLOYER PLAN**

(October 15, 2023)

Please note that the American Federation of Musicians and Employers' Pension Plan has provided this information as a courtesy to contributing employers. However, the Plan is not providing tax or accounting advice. In addition, the information below represents only a portion of the information required in accounting disclosures. Employers are encouraged to contact their tax and financial advisors regarding the scope, effective date and content of the reporting obligation as it applies to them.

Legal Name of the Plan	American Federation of Musicians and Employers' Pension Plan			
Employer Identification Number	51-6120204			
Plan Number	001			
Plan Year	<u>01/01/2023 - 12/31/2023</u>	<u>04/01/2022 - 12/31/22 (8)</u>	<u>04/01/2021 - 03/31/2022</u>	<u>04/01/2020 - 03/31/2021</u>
Form 5500 Available	(1)	Yes	Yes	Yes
Pension Protection Act Zone Status	Red (7)	Red (7)	Red (7)	Red (7)
Extended Amortization Provisions	Yes (2)	Yes (2)	Yes (2)	Yes (2)
Rehabilitation Plan Implemented	Yes (3)	Yes (3)	Yes (3)	Yes (3)
Surcharge Imposed	No	No	No	No
Expiration Date of Collective Bargaining Agreement	(4)	(4)	(4)	(4)
5% Contributors	(5)	(5)	(5)	(5)
Total Contributions by All Employers	(6)	\$ 58,663,642	\$ 54,517,469	\$ 33,278,814

NOTE 1

The Form 5500 for the plan year 01/01/2023 - 12/31/2023 will become available by October 15, 2024.

NOTE 2

Pursuant to the Preservation of Access to Care for Medicare Beneficiaries and the Pension Relief Act of 2010, the Plan elected to (i) extend from 15 years to 29 years the amortization period for 2008 net investment losses (i.e., net investment losses for the Plan Year ended March 31, 2009); (ii) smooth those net investment losses over 10 years in the actuarial value of assets; and (iii) allow the actuarial value of assets used by the Plan to be as much as 130% of the market value of assets for the Plan Years beginning April 1, 2009 and 2010.

NOTE 3

A rehabilitation plan was adopted on April 15, 2010. The rehabilitation plan was restated on June 27, 2016. The Trustees updated the Rehabilitation Plan in June 2018.

NOTE 4

Please refer to the collective bargaining agreement(s) to which you are signatory.

NOTE 5

For the Plan Years beginning April 1, 2020, April 1, 2021, and April 1, 2022, the Plan did not list on its Form 5500 any employers as having contributed more than 5% of the Plan's total contributions. The Form 5500 for Plan Year beginning January 1, 2023 has not yet been completed. (See Note 1)

NOTE 6

This information will be available upon completion of the audit of the Fund's financial statements for Fiscal Year Ended December 31, 2023.

NOTE 7

For the Plan years beginning April 1, 2020, April 1, 2021, April 1, 2022, and January 1, 2023 the Plan's actuaries have certified that the Plan is in "critical and declining" status as defined in the Multiemployer Pension Reform Act of 2014 ("MPRA").

NOTE 8 - Fiscal Year Change to Calendar Year

This information has historically been provided based on an April 1 to March 31 fiscal year, but it is now based on a January 1 to December 31 fiscal year. This is because the Fund recently changed its fiscal year (called the "Plan Year") from an April 1 to March 31 period to a January 1 to December 31 period. As a result, this FASB Disclosure and future FASB Disclosures will be based on the calendar year. The change is solely for the Fund's financial recordkeeping and reporting. As a result of this change, the Fund has one short year, from April 1, 2022 to December 31, 2022. Future Plan Years will be January 1 to December 31.