AMENDMENT NUMBER EIGHT TO THE

AMERICAN FEDERATION OF MUSICIANS AND EMPLOYERS' PENSION PLAN

(As Amended and Restated Effective as of January 1, 2014)

WHEREAS, the Board of Trustees (the "Board") of the American Federation of Musicians and Employers' Pension Fund (the "Fund") adopted the American Federation of Musicians and Employers' Pension Plan, as amended and restated effective as of January 1, 2014, and as thereafter amended (the "Plan"); and

WHEREAS, the Board has applied to the Pension Benefit Guaranty Corporation ("PBGC") under section 4262 of the Employment Retirement Income Security Act of 1974, as amended ("ERISA"), and 29 C.F.R. § 4262 for special financial assistance for the Plan; and

WHEREAS, 29 C.F.R. § 4262.6(e)(1) requires that the plan sponsor of a plan applying for special financial assistance amend the written instrument governing the plan to require that the plan be administered in accordance with the restrictions and conditions specified in section 4262 of ERISA and 29 C.F.R. part 4262 and that the amendment be contingent upon approval by PBGC of the plan's application for special financial assistance; and

WHEREAS, pursuant to Article 9, Section 9.01 of the Plan, the Board reserves the right to amend the Plan at any time; and

WHEREAS, the Board has agreed to amend the Plan in the manner set forth herein; and

WHEREAS, pursuant to Section 5.15 of the Agreement and Declaration of Trust Establishing the Fund, dated April 1, 2005, as thereafter amended, the undersigned Co-Chairs of the Fund are authorized to execute Plan amendments reflecting action taken by the Board;

NOW, THEREFORE, The Plan is amended by adding a new Article 10, Section 10.06 to read as follows:

10.06 SPECIAL FINANCIAL ASSISTANCE ADMINISTRATION. Beginning with the SFA measurement date selected by the Plan in the Plan's application for special

- Amendment Required by 29 C.F.R. § 4262.6(e)(1), Page 1 of 2 -

financial assistance, notwithstanding anything to the contrary in this or any other document governing the Plan, the Plan shall be administered in accordance with the restrictions and conditions specified in section 4262 of ERISA and 29 CFR part 4262. This amendment is contingent upon approval by the PBGC of the Plan's application for special financial assistance.

IN WITNESS WHEREOF, the undersigned have executed this Amendment Number Eight on this 2nd day of March 2023.

<u>/s/ Christopher Brockmeyer</u> <u>/s/ Raymond M. Hair, Jr.</u>
Christopher J.G. Brockmeyer, Co-Chair
Raymond M. Hair, Jr., Co-Chair