AMENDMENT NUMBER SEVEN

TO THE

AMERICAN FEDERATION OF MUSICIANS AND EMPLOYERS' PENSION PLAN

(As Amended and Restated Effective as of January 1, 2014)

WHEREAS, the Board of Trustees (the "Board") of the American Federation of Musicians and Employers' Pension Fund (the "Fund") adopted the American Federation of Musicians and Employers' Pension Plan, as amended and restated effective as of January 1, 2014 and as thereafter amended (the "Plan"); and

WHEREAS, pursuant to Article 9, Section 9.01(a) of the Plan, the Board reserves the right to amend the Plan at any time; and

WHEREAS, the Board has authorized the undersigned to execute this Amendment Number Seven to amend the Plan to defer the required beginning date to age 72 as permitted under the Setting Every Community Up for Retirement Enhancement Act of 2019;

NOW, THEREFORE, the Plan is amended, all effective as of January 1, 2020, as follows:

- I. Section 8.06(b)(2)(A) shall be amended by replacing the numeral "70½" stated in the section with the numeral "72".
- II. Section 8.06(g)(5) shall be deleted in its entirety and restated to read as follows:
 - (5) Effective January 1, 2020, the Required Beginning Date of all other Participants is April 1 of the calendar year immediately following the calendar year in which the Participant attains age 72. For Plan Years that ended prior to January 1, 2020, the Required Beginning Date of all other Participants was April 1 of the calendar year immediately following the calendar year in which the Participant had attained age 70½.

III.	Section 12.05(b) shall be amended by replacing the numeral " $70\frac{1}{2}$ " stated in the section with the numeral " 72 ".	
	IN WITNESS WHEREOF, the undersigned have executed this Amendment Number	
Seven on this 5th day of November 2020.		
	istopher Brockmeyer opher J.G. Brockmeyer, Co-Chair	/s/ Raymond M. Hair, Jr. Raymond M. Hair, Jr., Co-Chair